

WOODMOOR IMPROVEMENT ASSOCIATION

MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING
SEPTEMBER 1, 2010

SPECIAL BOARD MEETING commenced at 7 PM

Board members present: Maher, Hale, Gaydos, Oakley, Streit-Carey, Miller, Murray.

Board member Lambert was excused due to a planned trip out of town that conflicted with the special meeting.

1. Fall Festival

Visitor Present: Lynn Ellen Braley, representing Woodmoor Business Group (WBG).

Braley presented WBG proposal for hosting Festival.

At end of discussion Board passed motion unanimously agreeing to following:

- Will be held on October 10, Sunday, 1-5 p.m. October 17 would be the backup date in case of inclement weather.
- Festival will be in Barn parking lot.
- Festival banners will state that this is the WIA Fall Festival.
- WBG will provide volunteer staffing, Braley is appointed as Festival committee chairman.
- WBG will be allowed to host tables in the barn with information about WBG member businesses. It is made clear that WIA is not endorsing the WBG businesses – the Barn presentations are to be clearly separate from the fall festival itself.
- No alcohol will be served.
- A budget of \$2000 has been established for food, beverages and materials. Braley will file itemized expense reports against this budget.

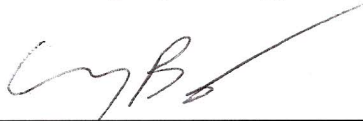
2. Financial Review –

Visitor Present: Kenneth E. Waugh, CPA, of the firm Waugh & Goodwin LLC

Oakley and Waugh presented the 2009 Financial Review of WIA and the IRS Form 990 Tax Return for the year 2009.

The board unanimously agreed to approve these documents.

The meeting adjourned @ 8:15 pm.



Craig Gaydos, Secretary

9-23-10

Date