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Accrual Basis

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January 2013

	Jan 13	Budget	% of Budget
Ordinary Income/Expense			
Income			
40000 · ACC			
40100 · New Construction Fees (non-ref)	0.00	1,400.00	0.0%
40200 · Other Project Fees (non-ref)	100.00	7,000.00	1.4%
Total 40000 · ACC	100.00	8,400.00	1.2%
41000 · Administrative Income			
41100 · Assessments - WIA	675,792.00	677,616.00	99.7%
41150 - Credit Card Fees	281.63		
41200 · Admin & Lien Fees	40.00	10,000.00	0.4%
41300 · Covenant Enforcement Fines	0.00	9,700.00	0.0%
41400 · HOA Change Fees	500.00	11,500.00	4.3%
41500 · Late Pay Interest Income	391.07	5,500.00	7.1%
41600 · Interest Income-Operating Fund	11.55		
41650 · Interest Income - Reserve Fund	14.59		
41700 · Late Fees - Assessments	0.00	7,500.00	0.0%
41800 · Miscellaneous Income	0.00	700.00	0.0%
41810 · Chipping Income	0.00	600.00	0.0%
Total 41000 · Administrative Income	677,030.84	723,116.00	93.6%
42000 · Community Center Income			
42100 · Barn Rentals	4,758.75	24,000.00	19.8%
42300 · Office Rentals	1,760.00	14,268.00	12.3%
Total 42000 · Community Center Income	6,518.75	38,268.00	17.0%
43000 · Public Safety Income			
43100 · Commercial Check Fees	6,630.00	26,520.00	25.0%
43200 · Other HOA/Development	0.00	6,884.00	0.0%
43300 · Vacation Check Contributions	1,040.00	11,000.00	9.5%
Total 43000 · Public Safety Income	7,670.00	44,404.00	17.3%
Total Income	691,319.59	814,188.00	84.9%
Gross Profit	691,319.59	814,188.00	84.9%
Expense			
60000 · Administrative Expenses			
60011 · Auditor	0.00	3,300.00	0.0%
60030 · Awards	187.71	750.00	25.0%
60035 · Bad Debts Expense	91.07	2,500.00	3.6%
60040 · Bank Charges	233.20	500.00	46.6%
60042 · Credit Card Costs	81.95	1,000.00	8.2%
60050 · Benefits/HRA	2,064.52	23,410.00	8.8%
60070 · Computer Programs & Services	654.75	6,500.00	10.1%
60075 · Consulting Fee	0.00	1,000.00	0.0%
60100 · Depreciation-Building	883.80		
60101 · Depreciation-Equipment	193.90		
60102 · Depreciation-Furniture & Fixtur	190.26		
60200 · Dues & Subscriptions	0.00	600.00	0.0%
60210 · Equipment Lease	835.35	4,850.00	17.2%
60230 · Equipment Maintenance	0.00	150.00	0.0%
60240 · Insurance E & O	1,227.17	21,000.00	5.8%
60250 · Janitorial	495.00	5,940.00	8.3%
60260 · Legal Fees	235.00	25,000.00	0.9%
60261 · Legal - Collections	40.00	8,000.00	0.5%
60270 · Lien & Recording Fees	0.00	500.00	0.0%
60280 · Maintenance	0.00	1,559.00	0.0%
60290 · Misc	0.00	225.00	0.0%
60300 · Office Supplies	235.25	4,000.00	5.9%
60350 · Payroll Tax	1,163.12	12,357.00	9.4%
60400 · Personal Vehicle Use	0.00	50.00	0.0%
60405 · Professional Fees - Other	0.00	2,330.00	0.0%
60410 · Postage	0.00	2,500.00	0.0%
60412 · Special Mailings and Printing	0.00	5,000.00	0.0%
60414 · Newsletter Printing and Mailing	190.00	9,300.00	2.0%

Woodmoor Improvement Association
Profit & Loss Budget vs. Actual
January 2013

	Jan 13	Budget	% of Budget	
60420 · Annual Meeting Printing & Mail	956.83	5,700.00	16.8%	
60422 · Assessment Printing and Mailing	0.00	3,800.00	0.0%	
60425 · Property Taxes	0.00	125.00	0.0%	
60430 · Telephone	378.68	4,500.00	8.4%	
60440 · Training	0.00	2,000.00	0.0%	
60500 · Trash Removal	154.00	924.00	16.7%	
60550 · Utilities	160.19	7,420.00	2.2%	
60575 · Uniforms	0.00	800.00	0.0%	
60600 · Wages	11,516.92	148,880.00	7.7%	
60650 · Workmans Comp.	65.97	300.00	22.0%	
Total 60000 · Administrative Expenses	22,234.64	316,770.00		7.0%
61000 · Common Area Expenses				
61050 · Adopt A Sign	0.00	1,000.00	0.0%	
61100 · Advertising	0.00	100.00	0.0%	
61150 · Barn Grounds	45.00	9,100.00	0.5%	
61200 · Common Area Improvements	0.00	7,453.00	0.0%	
61300 · Insurance	2,003.38	22,279.00	9.0%	
61400 · Maintenance	0.00	26,500.00	0.0%	
Total 61000 · Common Area Expenses	2,048.38	66,432.00		3.1%
63000 · Forestry Expenses				
63500 · Maintenance-Tree removal,slash	0.00	23,100.00	0.0%	
63550 · Chipping Event	0.00	2,883.00	0.0%	
63575 · Firewise	0.00	3,000.00	0.0%	
63600 · Recruit & Train Volunteers	0.00	400.00	0.0%	
63800 · Supplies	0.00	2,250.00	0.0%	
Total 63000 · Forestry Expenses	0.00	31,633.00		0.0%
64000 · Community Center Expenses				
64100 · Advertising	0.00	500.00	0.0%	
64170 · Community Events	0.00	6,000.00	0.0%	
64200 · Maintenance/Repairs/Supplies	257.85	8,500.00	3.0%	
64600 · Utilities	160.19	7,420.00	2.2%	
Total 64000 · Community Center Expenses	418.04	22,420.00		1.9%
65000 · Payroll Expenses	0.00			
66000 · Public Safety Expenses				
66100 · Auto Licensing	0.00	1,000.00	0.0%	
66150 · Auto Repair	309.50	5,600.00	5.5%	
66200 · Benefits/HRA	1,678.30	25,200.00	6.7%	
66300 · Depreciation-Vehicles	907.98			
66301 · Depreciation - Office Equipment	45.10			
66303 · Depreciation - Smart Trailer	105.93			
66400 · Equipment Maintenance	0.00	500.00	0.0%	
66450 · Equipment Purchase	239.45	1,500.00	16.0%	
66500 · Fuel	1,248.69	19,000.00	6.6%	
66550 · Insurance - Auto	277.08	3,917.00	7.1%	
66560 · Insurance - Liability	428.96	6,577.00	6.5%	
66650 · Office Supplies	0.00	500.00	0.0%	
66700 · Payroll Tax	2,343.10	22,745.00	10.3%	
66750 · Postage	7.78	500.00	1.6%	
66850 · Telephone	65.64	2,580.00	2.5%	
66855 · Training	0.00	2,000.00	0.0%	
66860 · Uniforms	626.45	3,600.00	17.4%	
66900 · Wages	23,061.97	274,041.00	8.4%	
66950 · Workmans Comp.	2,133.03	7,673.00	27.8%	
Total 66000 · Public Safety Expenses	33,478.96	376,933.00		8.9%
Total Expense	58,180.02	814,188.00		7.1%
Net Ordinary Income	633,139.57	0.00		100.0%
Net Income	**633,139.57**	**0.00**		**100.0%**

Woodmoor Improvement Association
Balance Sheet
As of January 31, 2013

	Jan 31, 13
ASSETS	
Current Assets	
Checking/Savings	
10000 · UMB Bank - Checking 434 2	441,631.84
10002 · UMB Bk-Res Fund Capital 445 3	342,820.15
10005 · UMB Bank - CDARS	296,475.06
10006 · UMB Bank - Reserve Fund CDARS	203,524.94
10008 · UMB Bank - Compliance Acc 453 4	23,013.07
10020 · Petty Cash	100.00
Total Checking/Savings	1,307,565.06
Accounts Receivable	
11000 · Dues Receivable	419,081.34
11200 · Accounts Receivable - Other	83.31
11300 · Commercial Checks Receivable	1,800.00
Total Accounts Receivable	420,964.65
Other Current Assets	
12105 · Interest Receivable - Reserves	695.05
12200 · Prepaid Insurance	9,747.37
12300 · Refundable Deposits	226.48
12400 · Undeposited Funds	90,569.30
Total Other Current Assets	101,238.20
Total Current Assets	1,829,767.91
Fixed Assets	
16000 · Building and Improvements	440,932.45
16001 · WPS Garage	33,851.41
16100 · Equipment	41,051.86
16200 · Furniture & Fixtures	63,257.22
16300 · Smart Trailer	8,897.68
16400 · Software	3,814.74
16500 · Vehicles	78,545.81
16600 · WPS Office Equipment	9,959.71
16900 · Accum. Depreciation-Building	-326,790.37
16901 · Accum. Depreciation-Equipment	-38,450.49
16902 · Accum. Depreciation-Furn & Fix	-61,494.08
16903 · Accum Depr - Smart Trailer	-9,944.64
16904 · Accum. Depreciation - Software	-3,814.74
16905 · Accum. Depreciation-Vehicles	-51,227.71
16906 · Accum. Depr. - WPS Office Equip	-8,125.03
Total Fixed Assets	180,463.82
TOTAL ASSETS	**2,010,231.73**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,738.60
Total Accounts Payable	2,738.60
Credit Cards	
23010 · Card Services WPS, #9393	1,200.25
23011 · Card Services, Admin #2959	1,348.93
Total Credit Cards	2,549.18

Woodmoor Improvement Association
Balance Sheet
As of January 31, 2013

		Jan 31, 13
Other Current Liabilities		
Payable to Reserves		54,440.00
20200 · Accrued Vacation		8,696.23
20400 · Construction Compliance Account		24,810.00
20550 · Note Payable - Telephone System		57.30
20600 · Payroll Liabilities		6,884.40
20800 · Pre-paid WIA Assessments		247,059.00
20900 · Tenant Deposits		3,400.00
Total Other Current Liabilities		345,346.93
Total Current Liabilities		350,634.71
Total Liabilities		350,634.71
Equity		
30000 · Equity		
30100 · Operating Fund	329,937.69	
30200 · Replacement Reserve Fund	491,778.23	
Total 30000 · Equity		821,715.92
31000 · Fund Balance-Unrestricted		204,741.53
Net Income		633,139.57
Total Equity		1,659,597.02
TOTAL LIABILITIES & EQUITY		**2,010,231.73**

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02/26/13
Accrual Basis

Woodmoor Improvement Association
Profit & Loss YTD Comparison
January 2013

	Jan 13	Jan 13	% of Income	
Ordinary Income/Expense				
Income				
40000 · ACC				
40200 · Other Project Fees (non-ref)	100.00	100.00	0.0%	
Total 40000 · ACC	100.00	100.00		0.0%
41000 · Administrative Income				
41100 · Assessments - WIA	675,792.00	675,792.00	97.8%	
41150 - Credit Card Fees	281.63	281.63	0.0%	
41200 · Admin & Lien Fees	40.00	40.00	0.0%	
41400 · HOA Change Fees	500.00	500.00	0.1%	
41500 · Late Pay Interest Income	391.07	391.07	0.1%	
41600 · Interest Income-Operating Fund	11.55	11.55	0.0%	
41650 · Interest Income - Reserve Fund	14.59	14.59	0.0%	
Total 41000 · Administrative Income	677,030.84	677,030.84		97.9%
42000 · Community Center Income				
42100 · Barn Rentals	4,758.75	4,758.75	0.7%	
42300 · Office Rentals	1,760.00	1,760.00	0.3%	
Total 42000 · Community Center Income	6,518.75	6,518.75		0.9%
43000 · Public Safety Income				
43100 · Commercial Check Fees	6,630.00	6,630.00	1.0%	
43300 · Vacation Check Contributions	1,040.00	1,040.00	0.2%	
Total 43000 · Public Safety Income	7,670.00	7,670.00		1.1%
Total Income	691,319.59	691,319.59		100.0%
Gross Profit	691,319.59	691,319.59		100.0%
Expense				
60000 · Administrative Expenses				
60030 · Awards	187.71	187.71	0.0%	
60035 · Bad Debts Expense	91.07	91.07	0.0%	
60040 · Bank Charges	233.20	233.20	0.0%	
60042 · Credit Card Costs	81.95	81.95	0.0%	
60050 · Benefits/HRA	2,064.52	2,064.52	0.3%	
60070 · Computer Programs & Services	654.75	654.75	0.1%	
60100 · Depreciation-Building	883.80	883.80	0.1%	
60101 · Depreciation-Equipment	193.90	193.90	0.0%	
60102 · Depreciation-Furniture & Fixtur	190.26	190.26	0.0%	
60210 · Equipment Lease	835.35	835.35	0.1%	
60240 · Insurance E & O	1,227.17	1,227.17	0.2%	
60250 · Janitorial	495.00	495.00	0.1%	
60260 · Legal Fees	235.00	235.00	0.0%	
60261 · Legal - Collections	40.00	40.00	0.0%	
60300 · Office Supplies	235.25	235.25	0.0%	
60350 · Payroll Tax	1,163.12	1,163.12	0.2%	
60414 · Newsletter Printing and Mailing	190.00	190.00	0.0%	
60420 · Annual Meeting Printing & Mail	956.83	956.83	0.1%	
60430 · Telephone	378.68	378.68	0.1%	
60500 · Trash Removal	154.00	154.00	0.0%	
60550 · Utilities	160.19	160.19	0.0%	
60600 · Wages	11,516.92	11,516.92	1.7%	
60650 · Workmans Comp.	65.97	65.97	0.0%	
Total 60000 · Administrative Expenses	22,234.64	22,234.64		3.2%
61000 · Common Area Expenses				
61150 · Barn Grounds	45.00	45.00	0.0%	
61300 · Insurance	2,003.38	2,003.38	0.3%	
Total 61000 · Common Area Expenses	2,048.38	2,048.38		0.3%

Woodmoor Improvement Association
Profit & Loss YTD Comparison
January 2013

	Jan 13	Jan 13	% of Income	
64000 · Community Center Expenses				
64200 · Maintenance/Repairs/Supplies	257.85	257.85	0.0%	
64600 · Utilities	160.19	160.19	0.0%	
Total 64000 · Community Center Expenses	418.04	418.04		0.1%
65000 · Payroll Expenses	0.00	0.00		0.0%
66000 · Public Safety Expenses				
66150 · Auto Repair	309.50	309.50	0.0%	
66200 · Benefits/HRA	1,678.30	1,678.30	0.2%	
66300 · Depreciation-Vehicles	907.98	907.98	0.1%	
66301 · Depreciation - Office Equipment	45.10	45.10	0.0%	
66303 · Depreciation - Smart Trailer	105.93	105.93	0.0%	
66450 · Equipment Purchase	239.45	239.45	0.0%	
66500 · Fuel	1,248.69	1,248.69	0.2%	
66550 · Insurance - Auto	277.08	277.08	0.0%	
66560 · Insurance - Liability	428.96	428.96	0.1%	
66700 · Payroll Tax	2,343.10	2,343.10	0.3%	
66750 · Postage	7.78	7.78	0.0%	
66850 · Telephone	65.64	65.64	0.0%	
66860 · Uniforms	626.45	626.45	0.1%	
66900 · Wages	23,061.97	23,061.97	3.3%	
66950 · Workmans Comp.	2,133.03	2,133.03	0.3%	
Total 66000 · Public Safety Expenses	33,478.96	33,478.96		4.8%
Total Expense	58,180.02	58,180.02		8.4%
Net Ordinary Income	633,139.57	633,139.57		91.6%
Net Income	**633,139.57**	**633,139.57**		**91.6%**